

Funding for Community Led Housing Projects

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Ministry of Housing,
Communities &
Local Government

Recipe for a successful CLH project...

4 Ingredients

- 1. People - Community***
- 2. Land***
- 3. Advice***
- 4. Finance***



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No CLH Project is the same!! But... 5 Stages

1. Group



1. Group

Grant:

- ***Community Led Homes Start Up Grant (up until the end of February)***
- ***Parish/Town Council***
- ***Local Authority***
- ***For innovative projects - Power to Change's Homes in Community Hands***
- ***Other local funders***



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2. Site

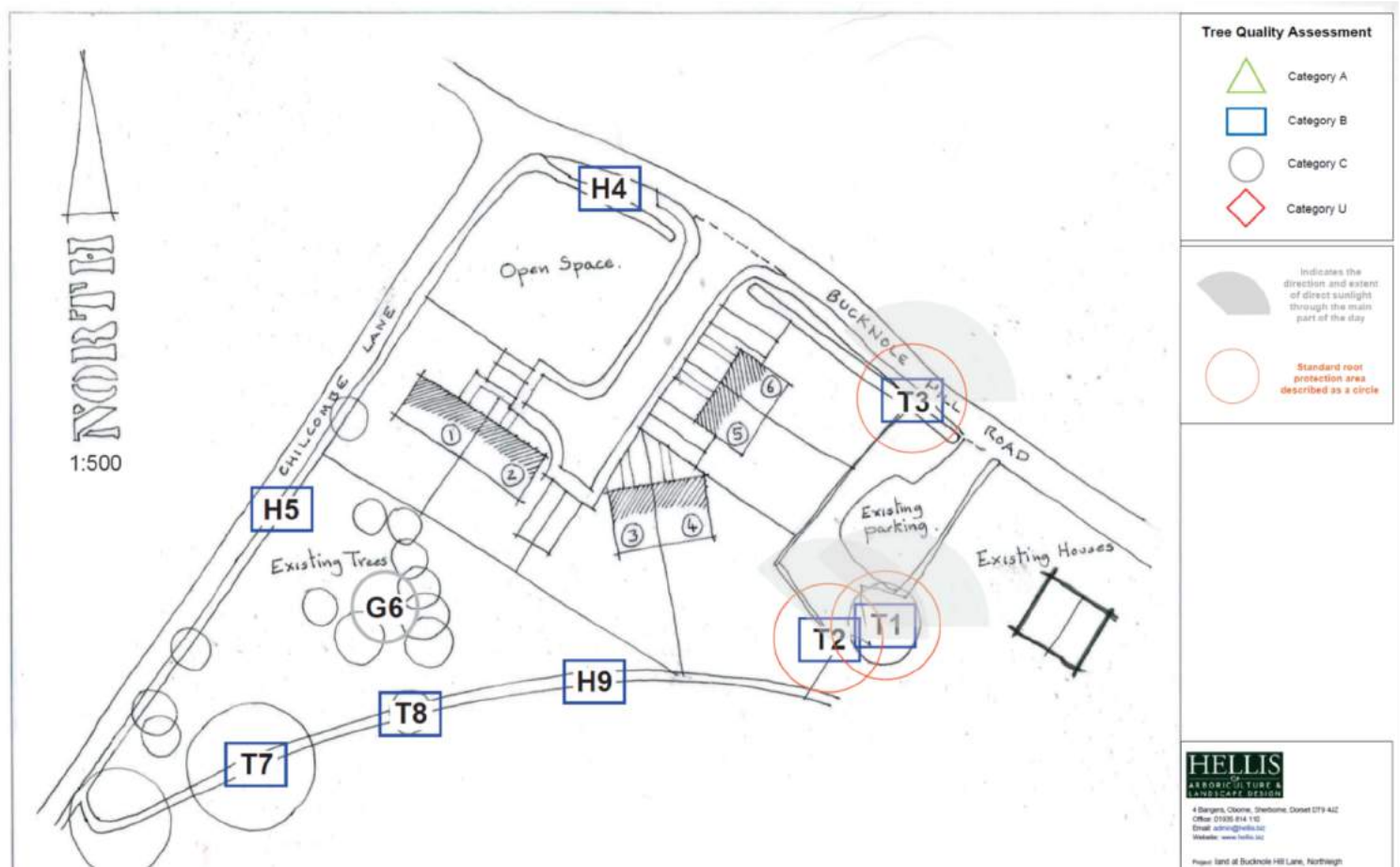


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2. Site

- *Grant: same as group*
- *Loan*
- *Crowdfunding*
- *Equity & member's contributions*

3. Plan



3. Plan

Grant:

- ***Homes England revenue grant - currently closed***
- ***Local Authority grant?***

Loan

Member's contributions

4. Build



4. Build

Working with a Registered Provider - Housing Association Partnership

Grant (consider becoming a Registered Provider:

- *Homes England capital grant (for rental and shared ownership affordable homes)*

Loan:

- *Social banks*
- *Mainstream lenders*

Crowdfunding and Community Shares

Equity Investment & Member's Contributions



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5. Live



5. Live

Income stream from rental properties and receipts from sold properties

Good business planning and cautious budgeting