

Cornwall CLT Limited is a charitable Community Benefit Society registered by The Financial Conduct Authority under the Industrial and Provident Societies Act 1965 (Register No. 30200R).

The Trust was formed in 2007 for the benefit of the community of Cornwall, the Isles of Scilly and the surrounding area. Its objects include activities for:

“...the relief of poverty through the provision of housing, accommodation and amenities”.

Cornwall CLT Limited is committed to achieving as wide a shareholding membership as possible in order to enhance its accountability to the local community.

The Community Land Trust is controlled by a Board which is drawn from and elected by the shareholding members.

WHO CAN BE A MEMBER?

A member of the Community Land Trust is a person or body who holds at least one share in the Trust. Membership is open to any person or body interested in promoting the Objects of the Trust. For example, these will include:

- Any properly constituted local Community Land Trust (CLT) in Cornwall and the Isles of Scilly, subject to the total number of shareholding local CLT members not exceeding 33% of the total membership
- Nominees of bodies such as Cornwall Rural Community Charity, Registered Providers, Cornwall Council, etc.
- Any individual over the age of 18 living or working in Cornwall or the Isles of Scilly who can demonstrate a commitment to promoting the objects of the Trust.

The following cannot be members:

- A person under the age of 18;
- A person who has been expelled as a member, unless authorised by special resolution at a general meeting.

HOW MUCH DOES IT COST?

A share in the Trust will cost one pound.

HOW DO I BECOME A MEMBER?

Any applications for membership should be made in writing to our registered office and should be accompanied by a signed acceptance to undertake the obligations of a member plus the one pound required to purchase the share. Every application will be considered

by the Board at the next available meeting. If the application is approved you will be issued with a share. If your application is not approved we will let you know and return your money

WHAT HAPPENS WHEN I BECOME A MEMBER?

You are entitled to stand for election to our Board and also to vote in those elections. You will also receive invitations to all of our official functions, such as scheme openings and the Annual General Meeting. We would also hope that you take the opportunity to have a say in how the Trust is run and also promote its work whenever and wherever you can.

WHAT IS THE COMPOSITION OF THE BOARD?

The Board consists of up to twelve Board Members, or of such greater number not exceeding fifteen (including co-optees) as may be agreed by the Trust at its AGM. A variety of interest groups and other stakeholder groups from the area of benefit will be represented on the Board and these may include:

- Local CLT's - representation not to exceed one third of total Board Membership.
- Cornwall Council - one Board Member
- Cornwall Rural Community Charity - one Board Member
- Others, including individuals

FURTHER INFORMATION

If you wish to discuss this matter in more detail, please contact our Secretary at the address shown above. We would also be happy to provide you with any further information you may require on the work that we do.

BECOME SHAREHOLDER

Full Name _____

Address _____

Email _____ Tel _____

I will pay £1 to become a shareholder

On receipt of this form you will be sent a copy of our Rules and will be asked to declare your support for the objectives of Cornwall CLT Ltd.

